

35th Annual Tax Symposium

FEATURED SPEAKERS AND TOPICS

- I. INTRODUCTION** **Ronald A. Sollish**
8:30 – 8:40
- II. IRREVOCABLE(ISH): CHANGING AN “UNCHANGEABLE” TRUST** **Geffrey N. Taylor**
8:40 – 8:55
- High exemptions render many irrevocable trusts unneeded and undesirable (and expensive)
 - Read the trust agreement!
 - Michigan law offers some relief, but be careful
- III. NAVIGATING WORKER CLASSIFICATION** **Mariel G. Newhouse**
8:55 – 9:15
- Key factors for classification
 - Consequences of misclassification
 - Practical steps to take now
- IV. SOLD BUT STILL THERE: THE TAX SIDE OF SALE-LEASEBACKS** **Jordan B. Segal**
9:15 – 9:30
- True sale or disguised loan – how the benefits and burdens test decides
 - Gain, recapture, rent deductions and the §467 rent-schedule trap
 - Michigan uncapping, repurchase options and other deal-killing traps
- Question and Answer** **9:30 – 9:40**
- Break** **9:40 – 9:50**
- V. ROUNDUP OF RECENT TAX DEVELOPMENTS** **William E. Sigler**
9:50 – 10:30
- New laws, cases, and rulings
 - Hot topics and pending legislation
 - Practice pointers
- VI. ESTATES OF THE RICH AND FAMOUS - ACCOUNTING DO'S AND DON'TS** **Steven H. Malach**
10:30 – 10:45
- Post-death assignment options for future income
 - Post-death distribution of personal effects; not different from sports cards or gun collections, only way more
 - Analysis of income, projected income, and lifestyle during a client's lifetime is crucial

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VII. CURRENT HOT TOPICS IN HEALTH AND WELFARE BENEFITS

Gary M. Remer
10:45 – 11:00

- An overview of the current state of affairs
- IRS's proposed regulations and the impact of dependent care accounts and deductibility
- Weight loss drugs (glp-1s) and secondary 125 plans – the creative side of benefits?

Question and Answer

11:00 – 11:10

Break

11:10 – 11:20

VIII. LEVERAGING THE ACCOUNTANT'S EXPERTISE IN M&A TRANSACTIONS

**David B. Deutsch
& David H. Freedman**
11:20 – 11:45

- Due diligence
- Working capital and earnout calculation/analysis
- Financial representations, warranties and covenants

IX. FOUNDATIONS OF FIDUCIARY ACCOUNTING: A BEGINNER'S GUIDE FOR CPAS

Carly R. Kolo
11:45 – 12:00

- Fiduciary duty to account
- Trust accounting concepts
- Accounting forms/reports

X. THE ACCOUNTANT AND CREDITOR PROTECTION FOR YOUR CLIENTS

Robert D. Kaplow
12:00 – 12:20

- Signs that asset protection is needed
- Asset protection suggestions that don't need a lawyer
- Asset protection suggestions that do need a lawyer

Question & Answer

12:20 – 12:30